

2020 FINANCIAL STATEMENT

ST. JOHN THE DIVINE PARISH

It has been quite a year as a result of the Covid-19 pandemic. There have been church closings, wedding and funeral celebration changes, shortages on goods like toilet paper and wood, but life and every day challenges continue!

You are to be commended for all your efforts in supporting our financial needs both within and outside our parish. To support the Operating of the parish, the Thanksgiving donations and Christmas collections were received with gratitude as they exceeded the budget predictions. Generous parishioner donations were received over the year with small donations from the CWL, and memorials. However, the Canadian Equity Wage Subsidy program (CEWS) sponsored by the Federal Government was important, as five months of mass collections were significantly low resulting in an income reduction of approximately \$40,000. With the church closing there was no parish fundraising for the year. The meat pie fundraiser brings in some money and we are grateful for the coordination and sale income.

The majority of the donations in trust (St. Vincent de Paul, Choco, and Steubenville) reflect donations to St. Vincent de Paul showing how much you care about the less fortunate in our society and the mission of giving to others with generosity. \$9,200 was received in November alone for Christmas support.

Parish Operating Expenses fell for the year. Parish Expenses were reduced by the Diocese as they suspended interest payments on debts and stopped Diocesan assessment payments from April to August for all parishes which resulted in a savings of \$20,349.60 for St. John the Divine. Liturgy expenses were lower as there were reduced music expenses, reduced usage of hosts, wine and votive candles. However, pandemic products did incur expense for the sprayer and

products needed for cleaning and sanitizing.

Ministry expenses were below budget. Staff education was suspended for the year. Sacramental costs were reduced as online programs were implemented to follow Pandemic guidelines for personal safety. Printed bulletins were eliminated as of March; however, online viewing is available. No Garage Sale or Parish Picnic was held this year. It is anticipated the ongoing pandemic will continue to impede our Garage Sale or other potential fund raisers.

As the result of the Wage Subsidy and reduction in Diocesan payments the books closed with a surplus. Two loans were acquired this year to meet expenses: in March a loan of \$20,000 and in June a loan of \$12,731. As of December 31, 2020 the balance owing on the debt is \$359,117.

Coming into 2021, financial challenges lay before us. The immediate need is a leaking roof. There will be patching in January 2021 with additional maintenance required in the spring. Other items vying for attention at St. John the Divine include: lighting for the church nave, church nave and hall audio upgrades, monitoring the parking lot pavement, investing in a shed for equipment and the sale of the rectory. With the Family of Parishes implementation July 2021, transition financial talks are underway to assess financing strategies of the two parishes. Each parish will own its debt, building(s) and land maintenance, and staffing.

In closing, we look forward to being able to gather once again as we continue in the work of our parish.

St. John the Divine Finance Committee

St. John the Divine Parish
Financial Report
For the Year ended December 31, 2020

	2020	2019	CHANGE
Receipts	\$	\$	\$
OPERATING RECEIPTS			
Offertory (Including Christmas, Easter and Thanksgiving)	280,955	335,968	(55,013)
Parish Social Activities (Garage Sale, Pasta dinner)	-	3,030	(3,030)
Donations	33,835	20,241	
Rent, fundraising, religious articles	18,707	17,483	1,224
Canadian Subsidy (misc income)	45,865	-	
Subtotal (Parish Operating) Receipts	379,362	376,722	2,640
Donations (St. Vincent de Paul, Children of Choco)	19,574	28,008	(8,434)
Special collections(Share Lent, Holy Land, Disaster Relief, St Peter's Seminary, World Mission Sunday, stipends)	11,521	21,046	(9,525)
Total Operating Receipts	410,457	425,776	(15,319)
Capital Receipts			
Capital Donations	35,085	52,959	(17,874)
Bequests	1,000	1,800	(800)
Insurance Claims	-	6,416	(6,416)
Interest Income	386	857	(471)
Interest Rebates	1,854	3,858	(2,004)
Total Capital Receipts	38,325	65,890	(27,564)
Total Receipts	448,782	491,666	(42,884)

Expenditures	2020	2019	CHANGE
	\$	\$	\$
OPERATING EXPENSES			
Facilities (includes Building, Utilities, Office, Rectory)	94,758	105,608	(10,850)
Staff Salaries and Benefits	215,460	200,119	15,341
Liturgy	9,321	25,940	(16,619)
Ministry expense(Education, Donations, Parish Social)	6,818	26,501	(19,683)
Diocesan Assessment	28,489	47,981	(19,492)
Subtotal (Parish Operating) Expenses	<u>354,846</u>	<u>406,148</u>	(51,303)
Donations (St Vincent de Paul, Choco, Steubenville)	19,307	28,340	(9,033)
Special Collections (e.g. Priest Pension,etc), Stipends	9,757	18,940	(9,183)
Total Operating Expenses	<u>383,910</u>	<u>453,428</u>	(69,518)
Capital Expenditures			-
Construction more than \$5,000	0	9,840	(9,840)
Interest paid on loan	0	16,694	(16,694)
Total Capital Expenditures	<u>0</u>	<u>26,534</u>	(26,534)
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Total Expenditures	<u>383,910</u>	<u>479,962</u>	(96,052)

**St. John the Divine Parish
Financial Report
Summary**

	2020	2019	CHANGE
	\$	\$	\$
Subtotal (Parish Operating) Receipts	379,362	376,722	2,639
Subtotal (Parish Operating) Expenses	354,846	406,148	(51,302)
Parish Operating surplus (deficit)	24,516	(29,426)	53,942
Total Operating Receipts	410,457	425,776	(15,320)
Total Operating Expenses	383,910	453,428	(69,518)
Operating Surplus	26,547	(27,652)	54,198
Total Capital Receipts	38,325	65,890	(27,564)
Total Capital Expenditures	0	26,534	(26,534)
Capital Surplus	38,325	39,356	(1,030)
Overall surplus	64,872	11,704	53,168
Loans for 2020	32,731	20,000	
Renovation debt	359,117	361,632	