

**St. John the Divine Parish  
Financial Report to Parish  
Jan - Sep, 2019**

**Statement of Revenue and Expenses for Operations**

Our book bottom line shows that we are currently running with a Year to date deficit of \$(34,373). However, monies held in Trust are not available for spending on the Operations of the parish (church, hall, and rectory). These 'trust' funds must be received and payment issued for that specific purpose. Monies held in trust include St. Vincent de Paul, Choco and special collections such Share Lent, St. Peter's Seminary, etc. Therefore if we look at the income and expense for the operating of the church, the year to date deficit is actually \$(44,023).

This summer resulted in a number of expenses related to aging equipment (hall kitchen dishwasher), church and rectory renovations. It was time to address a number of accumulating repairs for the rectory property. Our new parish custodian assisted in keeping repair costs to a minimum. With two priests in residence now, a part time housekeeper has been hired.

Operating Receipts: Donations -The parish is receiving rectory rental income as Fr. Danny Santos, Director of Vocations, is living in the rectory also. Our offertory collections tend to be short of the budget. The Catholic Women's League and the Knights of Columbus have been generous in their donations to aid with the Operating budget. However, we must remember that this is not their mandate.

Operating Expense: Facilities covers expenses related to the running of the building, maintenance and insurance, property tax. The expense reflects the upgrades to the rectory plus security system of \$6,416 which was incurred as a result of the break-ins of 2018. Compensation dollars are higher due to changes in staff.

In calculating the subtotals for the parish revenue and parish working revenue expense, one will see that revenue is not meeting expenses by \$44,023 at this time.

**Statement for Capital Funds**

As of September 30, 2019, the debt is \$376,721.72. The loan debt was increased by \$20,000 this summer due to an inability to pay a number of bills. There were unexpected rectory and church expenses along with an abnormally low summer offertory income.

The challenge before us remains improving our current offertory income and paying down the debt. We thank you for your generosity with the Thanksgiving Appeal. May God bless and keep you as you continue to pray and support St. John the Divine parish. Let us also pray for those who have fallen away from the practices of our Catholic faith that they may return to find the support, service and prayer they are in search of.

Respectfully submitted by the Finance Council