

**St. John the Divine Parish  
Financial Report to Parish  
Jan – Dec 2019**

**Statement of Revenue and Expenses for Operations**

Overall the books include dollars in Trust (e.g. specific group donations, special collections, stipends) but we are most concerned with the actual operation of the church which includes care and maintenance of buildings, land, faith based programs and appropriate compensation for staff.

Therefore the focus of this report is the 'Parish Operating' Revenue, Expense and Surplus (debt) as these are figures that support the running of the parish. The Parish Operating fiscal year 2019 show receipts of \$ 376,722 and operating expenses of \$406,148 resulting in a deficit of \$(29,425).

Operating Receipts

Our Offertory, Christmas, Easter and Thanksgiving income met budget estimates in excess of \$10,900. The revenue budget was conservative based on downward declines of prior years. Based on the income of the past 5 years the offertory collections show a slight rebound including 2018 to 2019. Unforeseen Rental Income for the year exceeded the rental budget by \$5,500. Donations exceeded budget by approx. \$12, 900 due in large part to generous donations from the Catholic Women's League and Knights of Columbus. Special Collections and non-parish operating donations show consistent support which is good for the work these groups perform.

Operating Expenses

While Actual Expenses outpaced the budget, the net result was a deficit of approximately \$5,000 more than anticipated. Rectory maintenance, unexpected equipment failures and the security system payments resulted in unanticipated expenses. Diocesan technology upgrades resulted in annual costs for antivirus software. A higher than normal number of police checks occurred this year due to the 'Called, Gifted Sent' program that works to recruit, screen, and train volunteers to work in the various ministries of the Church. Staff changes and cost of living increases impacted Staff Compensation costs.

Statement of Capital Funds

As of Dec 31, 2019 the Renovation debt is \$361,632. We continue to meet invoice payment due dates, receive a 1% rebate for payment on time and pay some on the principle.

2020 vision

The 2020 budget forecast is a Parish Operating loss of (\$46,558) with a net loss of (\$23,138).

In the upcoming year there are some expenses that will need to be addressed; in particular, the rectory for fencing and decking as the result of age and elements wear and tear. The church, rectory buildings along with property belong to the diocese and we are required to be good stewards of their care.

Respectfully submitted,

St. John the Divine Finance Council